

### **Economics A level**

Economics is a social science concerned with the production, distribution and consumptions of goods and services and is popular A-Level subject at Pimlico Academy. At its core it is the study of how individuals, businesses, governments and nations make choices about how to allocate resources. Through their study students learn of the contribution of economics to an understanding of wider political, economic, social and environmental debates through topics such as environmental economics, labour economics, public sector economics and monetary economics.

Throughout the course students will develop analytical and quantitative skills whilst developing the qualities and attitudes that will equip them for the challenges, opportunities and responsibilities of adult and working life. For example, students will develop an understanding of microeconomic concepts, such as market failure and government intervention, in year 12 before developing this knowledge through the deepening understanding of business growth and objectives, revenue, costs and profits and the labour market as they move into year 13.

A-Level economics requires a proactive involvement in the research process particularly in the development and understanding of macroeconomic topics such as international economics, poverty and inequality and emerging and developing economies. Our approach guides students through the disciplinary knowledge required to do well in independent study; this approach to knowledge supports our students' success at A-Level and beyond.

A-Level Economics at Pimlico uses the Edexcel examination as its end-point, however, the subject cultivates many broader skills that students will need to apply alongside their knowledge and understanding to both familiar and unfamiliar contexts in the assessments and demonstrate an awareness of current economic events and policies. These include the ability to construct well-balanced and clearly sustained written arguments with developed critical points of view and clear evaluations.

Students will develop transferrable skills that support study in a wide range of subjects at university and the transition to employment including: quantitative and analytical analysis, forming and testing hypotheses and commercial awareness. Pimlico Academy students often progress from this qualification to higher education course such as Economics, Business or Mathematics degrees with a view to entering a wide range of careers ranging from finance, banking, accountancy, management consultancy to becoming professional economists.